

**MEMORANDUM OF INTENT BETWEEN THE
GOVERNMENT OF THE UNITED STATES OF AMERICA
AND THE GOVERNMENT OF UKRAINE TO FINALIZE FORMAL AGREEMENT ON
ECONOMIC PARTNERSHIP AND RECONSTRUCTION INVESTMENT FUND**

WHEREAS the United States of America has provided significant financial and material support Ukraine since Russia's full-scale invasion of Ukraine in February 2022;

WHEREAS the American people desire to invest alongside the Ukrainian people in a free, sovereign and secure Ukraine;

WHEREAS the United States of America and Ukraine desire a lasting peace in Ukraine and a durable partnership between their two peoples and governments;

WHEREAS the United States of America and Ukraine recognize the contribution that Ukraine has made to strengthen international peace and security by voluntarily relinquishing the world's third largest arsenal of nuclear weapons;

WHEREAS the United States of America and Ukraine intend to establish a reconstruction investment fund as part of an economic partnership between the two peoples and governments;

WHEREAS the United States of America and Ukraine have held highly productive technical discussions in Washington, D.C. as recently as April 11-12, 2025, in order to finalize negotiation of an agreement to establish a reconstruction investment fund;

WHEREAS the United States respects Ukraine's intention to avoid conflicts in the drafting of the agreement with Ukraine's obligations under European Union accession or agreements with international financial institutions and other official creditors;

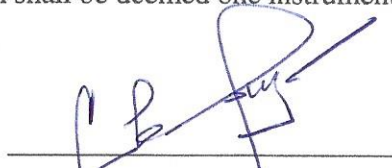
WHEREAS, without prejudice to any remaining political or legal procedures required to complete the arrangement, Ukrainian Prime Minister Shmyhal will visit Washington, D.C. the week of April 21, 2025, to meet with U.S. Treasury Secretary Bessent and lend high-level support to the conclusion of technical discussions on the terms of an agreement establishing a reconstruction investment fund. Negotiating teams are expected to report on the progress by the April 26, 2025, with the aim of completing discussions by that date and signing as soon as possible; and

NOW, THEREFORE, as evidenced by the signatures set forth below, the Government of the United States and the Government of Ukraine enter into this Memorandum of Intent to work expeditiously towards the completion of the necessary documents in order to finalize the agreement forging an economic partnership between the American and Ukrainian peoples and establishing a reconstruction investment fund.

This Memorandum of Intent may be signed in two or more counterparts, each of which shall be deemed an original, and all of which shall be deemed one instrument.



Secretary Scott Bessent
U.S. Department of the Treasury



First Deputy Prime Minister Yulia Svyrydenko
Government of Ukraine